



General Assembly

February Session, 2012

Raised Bill No. 5425

LCO No. 1910

01910_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

***AN ACT CONCERNING THE APPLICABILITY OF THE USE TAX TO
VESSEL STORAGE, MAINTENANCE OR REPAIR.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-413a of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 Notwithstanding the provisions of section 12-411, the tax imposed
4 thereunder shall not be applicable, in the period commencing on the
5 first day of October in any year to and including the [thirtieth day of
6 April] thirty-first day of May next succeeding, with respect to the use
7 of any vessel within this state exclusively for purposes of (1) delivery
8 of such vessel to a facility in this state for storage, including dry
9 storage and storage in water by means of apparatus preventing ice
10 damage to the hull, maintenance or repair, or (2) the actual process of
11 storage, maintenance or repair of such vessel. The provisions of this
12 section shall have no effect upon liability for tax under this chapter
13 related to the sale or use of such vessel other than such liability which
14 may be established in relation to the specific use of such vessel as
15 described in this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	12-413a
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Statement of Purpose:

To extend the use tax exemption period one additional month for boats brought into Connecticut for storage, maintenance or repair.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]